

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS

December 31, 2001

(In Thousands)

Retirement System	Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities (AAL) ^a	Unfunded Actuarial Accrued Liabilities (UAAL) ^b	Funded Ratio	Covered Payroll ^c	UAAL as a Percentage of Covered Payroll
Seattle City Employees' Retirement System	12/31/85	\$ 395,700	\$ 561,300	\$ 165,600	70.5 %	\$ 182,000	91.0 %
	12/31/87	445,400	595,300	149,900	74.8	199,000	75.3
	12/31/89	558,800	737,900	179,100	75.7	212,300	84.4
	12/31/91	660,000	810,500	150,500	81.4	239,400	62.9
	12/31/93	781,800	926,200	144,400	84.4	291,800	49.5
	12/31/95	980,200	1,019,700	39,500	96.1	310,600	12.7
	12/31/96	1,094,800	1,087,300	(7,500)	100.7	316,900	(2.4)
	12/31/97 ^d	1,224,600	1,266,700	42,100	96.7	316,300	12.3
	12/31/98	1,375,000	1,326,600	(48,400)	103.6	341,500	(13.1)
	12/31/99	1,582,700	1,403,100	(179,600)	112.8	370,400	(48.5)
Firemen's Pension Fund ^e	12/31/97	1,385	85,567	84,182	1.6	N/A	N/A
	12/31/98	1,462	90,274	88,812	1.6	N/A	N/A
	12/31/99	1,896	87,565	85,669	2.2	N/A	N/A
	12/31/00	1,957	85,908	83,951	2.3	N/A	N/A
	12/31/01	2,354	99,330	96,976	2.4	N/A	N/A
Police Relief and Pension Fund ^e	12/31/97	125	83,615	83,490	0.1	N/A	N/A
	12/31/98	364	100,426	100,062	0.4	N/A	N/A
	12/31/99	1,238	88,134	86,896	1.4	N/A	N/A
	12/31/00	2,791	85,862	83,071	3.3	N/A	N/A
	12/31/01	642	89,332	88,690	0.7	N/A	N/A

^a Actuarial present value of benefits less actuarial present value of future normal costs based on the following actuarial cost methods: (1) Seattle City Employees' Retirement System – entry age, (2) Firemen's Pension Fund - projected unit credit, and (3) Police Relief and Pension Fund - projected unit credit.

^b Actuarial accrued liabilities less actuarial value of assets, funding excess if negative.

^c Covered payroll includes compensation paid to all active employees on which contributions are calculated. Not Applicable (N/A) for Firemen's Pension and Police Relief and Pension plans. These plans primarily cover inactive participants and there are no current member contributions.

^d Reflects increased COLA benefits adopted in 1998 by the City Council after the valuation was completed.

^e Prior information used to determine funding requirements for Firemen's Pension and Police Relief and Pension Funds do not meet the parameters for actuarial calculations for defined benefit pension plans, and so historical data prior to 1997 are not shown.

See accompanying notes to the financial statements.

SCHEDULE OF EMPLOYER CONTRIBUTIONS

December 31, 2001

(In Thousands)

Retirement System	Fiscal Year Ending	Covered Employee Payroll	Actual Employer Contribution	Actual Employer Contribution	Annual Required Contribution (ARC)	Annual Pension Cost (ARC)	Percentage of ARC Contributed	Net Pension Obligation
Seattle City Employees' Retirement System	12/31/92	\$ 280,400	\$ 25,100	8.91 %	8.91 %	\$ 25,100	100 %	\$ -
	12/31/93	291,800	26,100	8.91	8.91	26,100	100	-
	12/31/94	298,000	26,700	8.91	8.91	26,700	100	-
	12/31/95	310,600	27,800	8.91	8.91	27,800	100	-
	12/31/96	316,900	28,400	8.91	8.91	28,400	100	-
	12/31/97	316,300	28,300	8.91	8.91	28,300	100	-
	12/31/98 ^a	341,500	30,600	8.91	8.91	30,600	100	-
	12/31/99	370,400	29,700	8.03	4.50	16,700	178	(13,000)
	12/31/00	383,600	30,800	8.03	4.50	16,900	182	(26,900)
	12/31/01	405,100	32,700	8.03	3.04	11,600	282	(48,000)
Firemen's Pension Fund ^{bc}	12/31/97	N/A	6,969	N/A	\$ 6,969	6,969	100	-
	12/31/98	N/A	7,080	N/A	7,080	7,080	100	-
	12/31/99	N/A	9,167	N/A	9,167	9,167	100	-
	12/31/00	N/A	8,434	N/A	8,434	8,434	100	-
	12/31/01	N/A	8,252	N/A	8,252	8,252	100	-
Police Relief and Pension Fund ^{bc}	12/31/97	N/A	6,876	N/A	6,876	6,876	100	-
	12/31/98	N/A	7,194	N/A	7,194	7,194	100	-
	12/31/99	N/A	7,234	N/A	7,234	7,234	100	-
	12/31/00	N/A	10,117	N/A	10,117	10,117	100	-
	12/31/01	N/A	7,415	N/A	7,415	7,415	100	-

^a ARC reflects the increased COLA benefits adopted in 1998.

^b Prior information used to determine funding requirements for Firemen's Pension and Police Relief and Pension Funds do not meet the parameters for actuarial calculations for defined benefit pension plans, and so historical data prior to 1997 are not shown.

^c Plans primarily cover inactive participants. There are no current member contributions.

See accompanying notes to the financial statements.